

NOTICE OF BUDGET HEARING

The governing body of
Elk County
will meet on August 28, 2017 at 1:00 PM at Elk County Commission Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Elk County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Est. Tax Rate*
General	1,467,045	21.810	1,368,763	27.777	2,272,742	353,468	13.574
Road & Bridge	1,866,824	40.266	1,872,000	41.709	1,818,080	1,250,835	48.034
Ambulance Fund	227,046	3.248	254,000	3.135	272,500	113,199	4.347
Conservation District Fun	12,000	0.348	12,000	0.390	12,000	11,348	0.436
Direct Election Fund	40,718	0.850	35,488	1.225	55,192	51,404	1.974
Economic Development F					45,181		
Employee Benefits Fund	797,605	28.410	1,040,150	27.896	1,040,150	696,777	26.757
Health Fund	60,471	1.028	75,400	1.030	76,600	35,857	1.377
Historical Society Fund	1,000	0.029	1,000	0.033	1,000	948	0.036
Mental Health Fund	33,000	0.962	33,000	1.091	33,000	31,200	1.198
Intellectual Disability Fun	23,000	0.666	23,000	0.756	23,000	21,747	0.835
Noxious Weed Fund	47,132	1.543	55,192	1.781	161,000	155,489	5.971
Service Program for the E	53,720	1.577	53,920	1.795	53,920	50,871	1.954
Special Bridge Fund	61,045	2.000		1.999	241,500	84,818	3.257
Special Liability Fund	24,050	0.754	35,000	0.877	35,000	21,165	0.813
Special Alcohol Program	5,949		6,982		7,534		
Special Parks and Recreat	8,210		6,982		7,534		
Emergency Telephone Ser	38,992		45,000		164,175		
Solid Waste Fund			97,190		14,000		
Non-Budgeted Funds-A	62,693						
Non-Budgeted Funds-B	6,001						
Non-Budgeted Funds-C	12,162						
Non-Budgeted Funds-D	774						
Totals	4,849,437	103.491	5,015,067	111.494	6,334,108	2,879,126	110.563
Less: Transfers	2,200		124,190		32,000		
Net Expenditure	4,847,237		4,890,877		6,302,108		
Total Tax Levied	2,561,339		2,776,435		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	24,749,388		24,903,803		26,040,492		

Outstanding Indebtedness,

	2015	2016	2017
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	379,968	565,740	268,241
Total	379,968	565,740	268,241

*Tax rates are expressed in mills

Kerry E Herrod
Clerk

Rural Fire District No. 1	145,862	5	113,921	5	115,209	104,842	4.926
Assessed Valuation	20,230,825		20,361,857		21,284,095		

See accompanying summary of significant forecast assumptions and accountants' compilation report